

Risk Management Plan

Project Name:	
Project Manager:	
Date:	
Risk Tools/Techniques <delineate how risks will be identified, for example – brainstorming, risk analysis software, expert, past project evaluation, etc.>	
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Project Risk Owners and Assigned Responsibilities	
Risk Owner	Responsibilities
Risk Categories <e.g., technology, vendor, team resources, financial, etc.>	
•	
Risk Tolerance <1 – 3, 1 – 5, low/medium/high>	
Definition of Probability to be used for Project Risk Management <0 – 3, 0 – 5, low/medium/high, 0% - 100%, low tolerance/medium tolerance/high tolerance>	
Definition of Impact to be used for Project Risk Management <0 – 3, 0 – 5, low/medium/high, 0% - 100%, low tolerance/medium tolerance/high tolerance>	

Risk Management Funding

<what budget monies, if any, have been set aside for managing risks that arise?>

Frequency and Timing for Conducting Risk Management Activities

<what is the frequency and timing for reviewing project risks? – weekly, monthly, bi-monthly, etc.>