

Risk Management Plan

Project Name:	
Project Manager:	
Date:	
Risk Tools/Techniques <i><delineate how risks will be identified, for example – brainstorming, risk analysis software, expert, past project evaluation, etc.></i>	
<ul style="list-style-type: none"> • 	
Project Risk Owners and Assigned Responsibilities	
Risk Owner	Responsibilities
Risk Categories <i><e.g., technology, vendor, team resources, financial, etc.></i>	
<ul style="list-style-type: none"> • 	
Risk Tolerance <i><1 – 3, 1 – 5, low/medium/high></i>	
Definition of Probability to be used for Project Risk Management <i><0 – 3, 0 – 5, low/medium/high, 0% - 100%, low tolerance/medium tolerance/high tolerance></i>	
Definition of Impact to be used for Project Risk Management <i><0 – 3, 0 – 5, low/medium/high, 0% - 100%, low tolerance/medium tolerance/high tolerance></i>	

Risk Management Funding
<i><what budget monies, if any, have been set aside for managing risks that arise?></i>
Frequency and Timing for Conducting Risk Management Activities
<i><what is the frequency and timing for reviewing project risks? – weekly, monthly, bi-monthly, etc.></i>